

**TOWN OF NIVERVILLE**

Minutes of a special meeting of the Council of the Town of Niverville held on May 6, 2016 at 8:00 a.m. In accordance with By-law No. 716-13, all members of Council had been advised of the meeting, its purpose to consider a Business Tax Incentive Policy and a Development Agreement with Sunset Estates. Mayor Myron Dyck chaired the meeting with all members of Council in attendance.

Res#142-16 J. Funk – K. Stott

Tax Incentive Policy WHEREAS the Town has developed a policy to encourage and promote the creation of new jobs and business infrastructure within the community;  
THEREFORE BE IT RESOLVED that Council approves a Tax Incentive Policy (attached as Schedule A), that will be offered to any business establishing a new business in Niverville where new infrastructure is being constructed and new jobs are created within the community.

“Carried”

Res#143-16 C. Wiebe – K. Stott

Development Agreement BE IT RESOLVED that Mayor and CAO be authorized to sign a Development Agreement with Sunset Estates for the development of commercial lots, being Sunset Estates Lots 22, 23 and 24, Block 1, Plan 55833 WLTO in NE ¼ 25-7-3 EPM.

“Carried”

Res#141-16 C. Wiebe – J. Funk

Adjourn BE IT RESOLVED that the meeting be adjourned. (9:05 a.m.)

“Carried”

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
Town Manager

**SCHEDULE A**



**TOWN OF NIVERVILLE-FINANCE**

**POLICY NO. F4-16:**            **TAX INCENTIVE POLICY**  
**EFFECTIVE DATE:**        **May 6, 2016**                    **RESOLUTION#142-16**  
**REVISION DATE:**        \_\_\_\_\_                    **RESOLUTION# \_\_\_\_\_**

The following grid will be used as a guide to consider the scope and amount of tax refunds to be granted by Niverville Council to any business establishing a new business or relocating to Niverville where new infrastructure is being built and new jobs are created in Niverville.

The refund to be granted to the business in question, are for the Municipal portion only of the annual taxes due.

<b># of Employees</b>	<b>Discount</b>
1 to 7	20%
8 to 15	30%
16 to 20	40%
21 to 25	50%
26 or more	60%
<b>Assessment</b>	<b>Discount</b>
Up to \$250K	20%
\$251K to \$400K	30%
\$401K to \$550K	40%
\$551K to \$1MM	50%
Over \$1MM	60%

1. Refunds pertain to the percentage of annual municipal portion of taxes being levied in any one calendar year.
2. Refunds extend to a maximum of four calendar/tax years.
3. Refunds commence in the first full year of business operations.
4. The full amount of annual taxes must be paid and water and sewer accounts must be up to date prior to the funds being refunded to the tax payer/business.
5. Refunds will not exceed more than 100% of the municipal tax portion despite the numerical application of the above grid.
6. Council shall have sole discretion in the application of the grids set out above.
7. This grid places a value on both jobs created and the value of infrastructure being built in the community.
8. Prior to the Town of Niverville issuing a refund cheque under this program the Town shall be presented with such adequate records as it deems necessary to determine and

satisfy itself that the criteria of this program have been adhered to. Such information may include but is not limited to a copy of the year end T4 return that is provided to the government for income tax purposes.

9. Under the program an employee must be classified as a full time position prior to allowance for refund being made under this program. Under this program, the number of employees are calculated as full time equivalent employees or full time concurrent.
10. Under this policy the refund is a starting point and reduces by 25% per year until expiry at the end of the four year period.
11. It is the sole responsibility of the business to request the tax refund in writing from the Town of Niverville in the calendar year in which the municipal taxes are paid. If such a request is not received, the Town is under no obligation to consider such a refund. For sake of clarity, it will also not consider paying out such a refund retroactively.
12. Should the Business operations cease for any reason during the time when this policy is in effect for any business, the refund will cease. This tax incentive is not transferrable.
13. This policy will be implemented after application is made by a business and approved by the Niverville Town Council. Implementation will commence only upon execution of a letter of agreement signed by the businesses signing officers and the signing officers of the Town of Niverville.